

SENATE BILL NO. 218

BY SENATOR MORRELL AND REPRESENTATIVE BROSSETT

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

1 AN ACT

2 To amend and reenact R.S. 22:2292(6) and (12) relative to Louisiana Citizens Property
3 Insurance Corporation; to provide with respect to Louisiana Property Insurance
4 Corporation offering business interruption insurance coverage; and to provide for
5 related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 22:2292(6) and (12) are hereby amended and reenacted to read as
8 follows:

9 §2292. Definitions

10 As used in this Subpart, unless the context otherwise requires:

11 * * *

12 (6) "Essential property insurance" means any of the following coverages
13 against direct loss to property as defined by the plan of operation approved by the
14 commissioner of insurance:

15 (a) Fire, with or without extended coverage and vandalism and malicious
16 mischief.

17 (b) Windstorm and hail without fire, but only with respect to dwellings and
18 commercial properties on a monoline basis.

19 (c) Homeowners.

20 **(d) Business interruption insurance but only with respect to commercial**
21 **properties on a monoline basis.**

22 * * *

23 (12) "Subject lines of business" means the following lines of business: fire,

1 allied lines, homeowners' multiperil, ~~and~~ the property insurance portion of
2 commercial multiperil policies, **and the business interruption insurance portion**
3 **of commercial multiperil policies or such interruption insurance with respect**
4 **to commercial properties on a monoline basis.**

PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____